

# leaving more than just memories...

MMLaw are able to help the Executor carry out the Estate administration, which can sometimes be a complex and time consuming task. This essentially consists of ascertaining the assets of the Estate and realising them where necessary, paying the debts of the deceased, and distributing the residue of the Estate after payment of debts and expenses to the beneficiaries under the Will.

We cannot remove the pain of loss but we can facilitate a smooth and efficient administration of the Estate by attending to all necessary matters in an experienced and no fuss manner.

There are several preliminary matters which need attention when acting as an Executor, namely funeral arrangements, location and scrutiny of the Will and ascertaining who will act as the Personal Representative / Executor or Administrator (if there is no Will or no executor named in the Will).

The next step relates to preparation of an Estate Inventory, i.e. a statement of the assets and liabilities of the Estate. This information is necessary to enable the solicitor acting to advise on the administration of the Estate, i.e. whether a Grant of Probate is required and what the requirements of the various financial institutions are to enable the Estate assets to be called in and the liabilities paid.

Probate is a Grant issued by the Supreme Court giving the Executor/s of a Will authority to deal with the property (or Estate) of a deceased person. It proves that the last Will presented to the Court is the last Will made by the deceased person. It also allows the Executor/s to carry out the terms of the Will and distribute the deceased's Estate according to the Will. When the Grant of Probate is shown to assets holders (such as banks etc.) they are able to release any assets held by them to the Executor/s.

Speak to mmlaw to ensure  
the wishes expressed in  
the will are carried out